TAMIL NADU GENERATION AND DISTRIBUTION CORPORATION LTD

ABSTRACT

Tamil Nadu Electricity Board now TNEB Limited, Tamil Nadu Generation and Distribution Corporation Limited and Tamil Nadu Transmission Corporation Limited – Contributory Pension Scheme - Rate of Interest at **8%** (Eight percent) for the period from 01.04.2019 to 30.06.2019 orders issued.

(Audit Branch)

(Per) CMD TANGEDCO Proceedings No.5

Dated the 25.06.2019

Read:

Vihari , Aani – 10, Thiruvalluvar Aandu - 2050

- 1. (Per) CMD TANGEDCO Pro.No.3, (Audit Branch) dated: 22.04.2019.
- 2. G.O.Ms.No.150, Finance (PGC-I) Department, dated: 15.05.2019.

PROCEEDINGS:

The Government of Tamil Nadu in G.O.Ms.No.150, Finance (PGC-I) Department, dated:15.05.2019 has ordered to maintain the rate of interest at **8%** (Eight percent) for the period from 01.04.2019 to 30.06.2019 on the accumulations at the credit of the subscribers to Contributory Pension Scheme besides allowing the rate of interest as above on belated final Payment of Contributory Pension Scheme.

- 2. It has been decided to adopt the orders of the Government to the employees in TNEB Limited, Tamil Nadu Generation and Distribution Corporation Limited and Tamil Nadu Transmission Corporation Limited (formerly Tamil Nadu Electricity Board).
- 3. Accordingly, in exercise of the powers conferred by section 79(c) of the Electricity (Supply) Act, 1948 (Central Act 54 of 1948), read with section 185 of the Electricity (Supply) Act, 2003 and G.O.Ms.No.100, Energy (B2) Department, dated 19.10.2010, it is hereby ordered that the rate of interest on the Employees Contribution and Employers Matching Contribution under the CPS shall be maintained at **8%** (Eight percent) for the period from 01.04.2019 to 30.06.2019.

4. The rate of interest on belated final Payment of Contributory Pension Scheme accumulations shall also be paid at the rate of 8%(Eight percent).

(BY ORDER OF THE CHAIRMAN-CUM-MANAGING DIRECTOR)

K.SUNDARAVADHANAM DIRECTOR (FINANCE) / TANGEDCO

To
All the Directors / TANGEDCO, TANTRANSCO & TNEB Limited,
All the Chief Engineers,
The Chief Financial Controller / TANGEDCO & TANTRANSCO,
The Chief Internal Audit Officer / Audit Branch,
All the Superintending Engineers,
All the Deputy Secretaries / Secretariat Branch,
The Residential Audit Officer Chennai-2.

Copy to:

The Chairman-Cum-Managing Director's Table,

The Joint Managing Director's Table,

The Secretary/Secretariat Branch/Chennai-2,

The Legal Adviser/Legal cell/Chennai-2,

The Managing Director / (TANTRANSCO),

The Director General of Police / Vigilance / Chennai-2,

The Executive Assistant to Managing Director (TANTRANSCO),

The Executive Assistant to Director / Transmission Projects (TANTRANSCO),

The Executive Assistant to Director / Finance (TANTRANSCO),

The Executive Assistant to Director / Finance (TANGEDCO),

The Executive Assistant to Director / Distribution (TANGEDCO),

The Executive Assistant to Director / Generation (TANGEDCO),

The Executive Assistant to Director / Operation (TANTRANSCO),

The Personal Secretary to DGP / Vigilance / (TANGEDCO) / Chennai-2,

The Director / Computer / TANGEDCO / Chennai-2,

The Financial Controllers,

All Officers of Accounts Branch,

All Officers of Audit Branch,

The Assistant Personnel Officer / Tamil Development / Chennai-2 for publication in the TNEB Bulletin (2 copies).

//TRUE COPY FORWARDED BY ORDER//

ASSISTANT AUDIT OFFICER